



TAX NEWS LETTER

FY 2025 – QUARTER 3

VOL. 3

In this Newsletter:

- **United Arab Emirates (UAE)**

1. Corporate Tax Penalty Waiver Initiative
2. AED 3.2 Billion in Tax Refunds for UAE Nationals
3. Timely Corporate Tax Returns & Payments
4. FTA Celebrates Emirati Women's Day

- **Oman**

1. Oman Rated "Largely Compliant" in Tax Transparency
2. Digital Enhancements Unveiled at COMEX 2025
3. Awareness Campaign on Zero-Rated VAT Goods

- **Bahrain**

1. NBR Conducts Market Inspections in Bahrain
2. Supporting SMEs through the "Musnada" Initiative

- **Qatar**

1. GTA Reminder: Submit 2024 Tax Returns by August 31, 2025
2. GTA Extends 100% Financial Penalty Exemption Initiative

- **Saudi Arabia**

1. ZATCA Extends Fines and Penalties Exemption Initiative
2. ZATCA Reminder: VAT Returns for August 2025



United Arab Emirates



Corporate Tax Penalty Waiver Initiative

The Federal Tax Authority (FTA) announced that over 33,900 businesses have already benefited from the Corporate Tax Late Registration Penalty Waiver initiative. Businesses that have not yet registered are urged to complete their registration and file their first corporate tax return via the Emaratax platform to qualify for the waiver and avoid a potential AED 10,000 penalty. Entities that have already paid the penalty may also be eligible for a refund or credit, making this a valuable opportunity to ensure compliance while reducing financial burdens.

[Click here to read the official news](#)

AED 3.2 Billion in Tax Refunds for UAE Nationals

The Federal Tax Authority (FTA) announced that by June 2025, more than AED 3.2 billion in tax refunds were provided to UAE nationals building new residences. Additionally, over 18,000 retailers are now connected to the Digital Tax Refund System for Tourists, ensuring greater efficiency and convenience. This milestone highlights the FTA's commitment to supporting citizens and advancing digital innovation in tax administration.

[Click here to read the official news](#)





Timely Corporate Tax Returns & Payments

The Federal Tax Authority emphasizes that all businesses registered for Corporate Tax must submit their tax returns and settle the corporate tax payable within nine (9) months from the end of their tax period.

Failure to comply with these deadlines will result in late payment penalties and administrative fines.

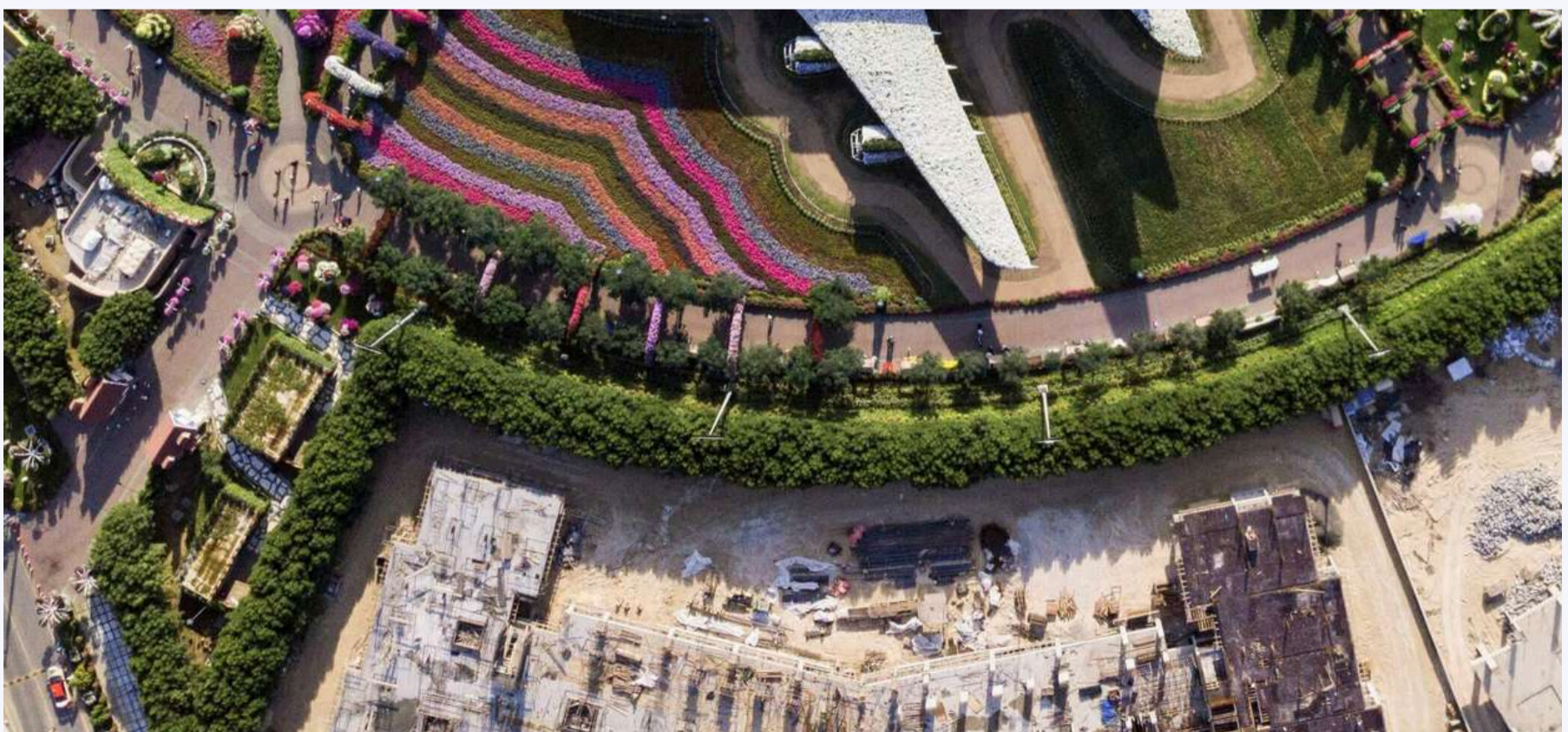
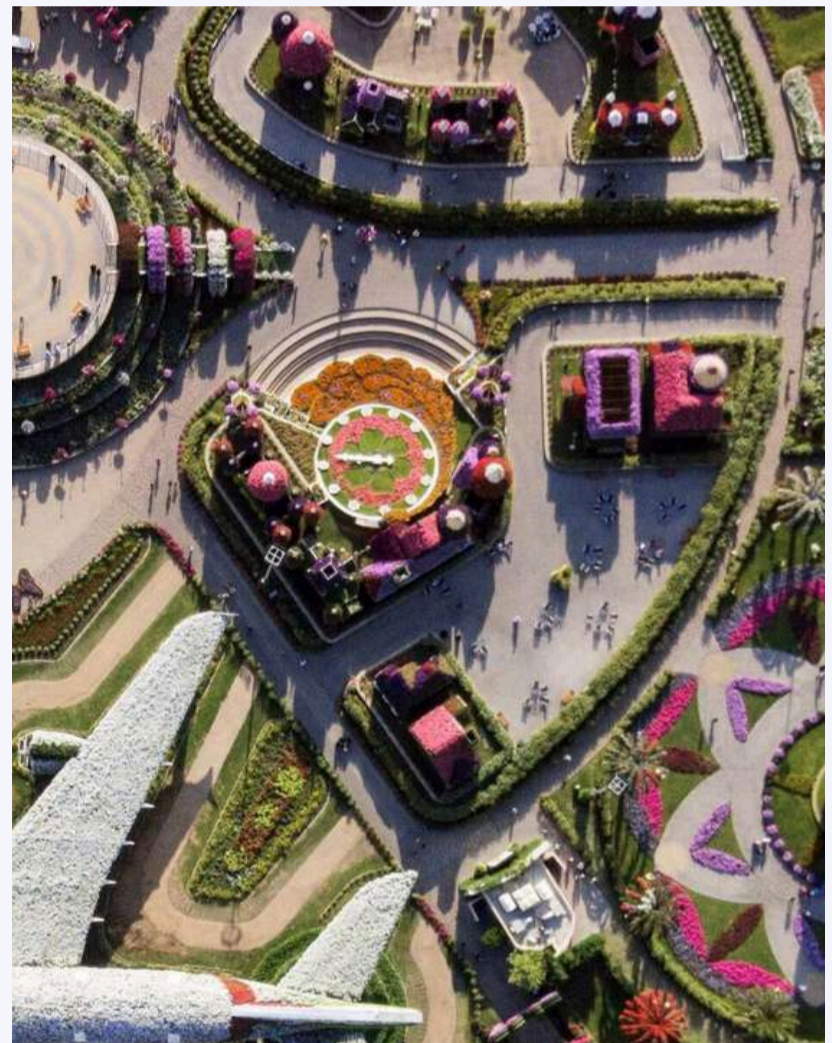
Corporate Tax services including registration, filing returns and payments can be done via the EmaraTax platform.

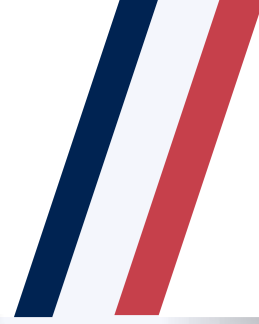
[Click here to read the official news](#)

FTA Celebrates Emirati Women's Day

On Emirati Women's Day, the Federal Tax Authority (FTA) highlighted its commitment to gender balance and empowerment, with Emirati women now representing 45% of its workforce and holding nearly 30% of leadership roles. Many are highly qualified, with university degrees and above, underscoring their vital role in driving innovation and shaping the future of tax administration in the UAE.

[Click here to read the official news](#)





Oman



Oman Rated “Largely Compliant” in Tax Transparency

His Majesty Sultan Haitham bin Tarik has issued Royal Decree No. 56/2025, introducing a 5% Personal Income Tax on individuals earning over OMR 42,000 annually, effective from 2028.

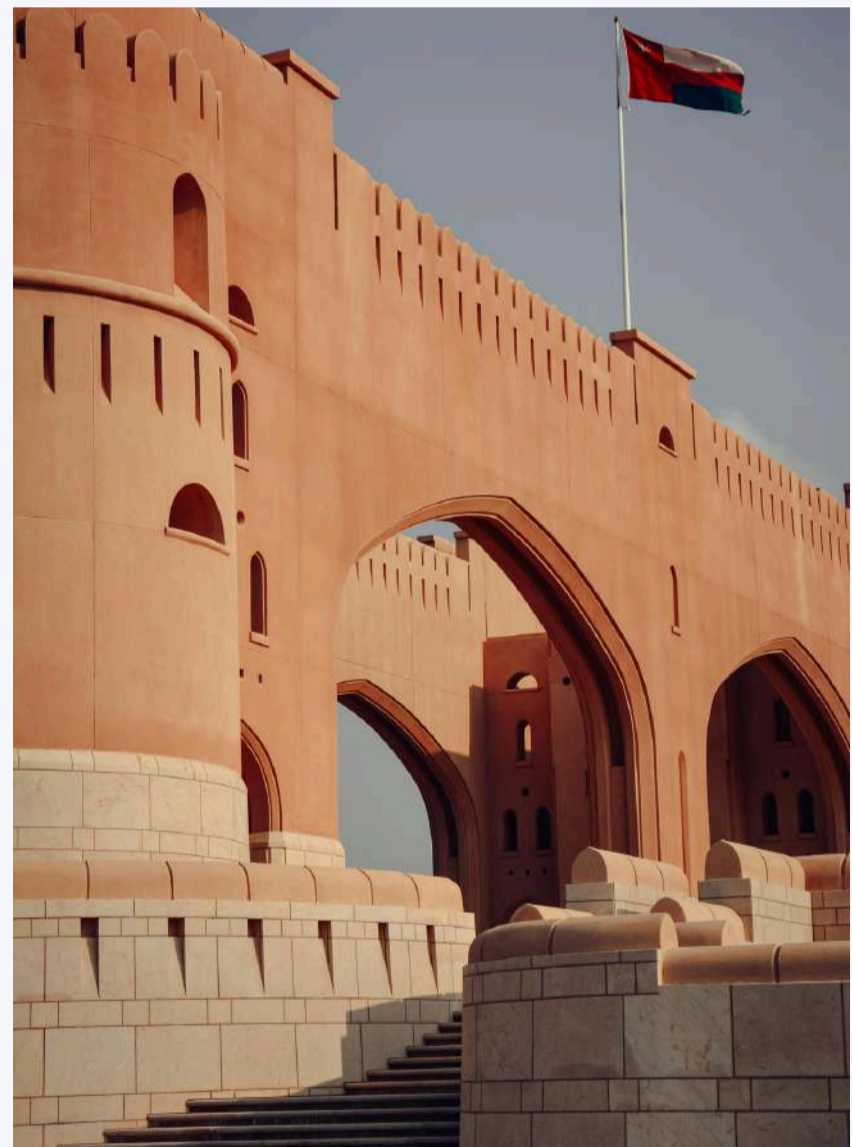
The law comprises 76 Articles across 16 Chapters, with generous deductions for education, healthcare, housing, zakat, and donations.

It supports Oman Vision 2040 by diversifying income sources and enhancing social protection.

The exemption threshold ensures that ~99% of Oman’s population remains untaxed.

Preparations are underway, including digital systems, trained personnel, and upcoming executive regulations to support smooth implementation.

[Click here to read the official news](#)



Digital Enhancements Unveiled at COMEX 2025

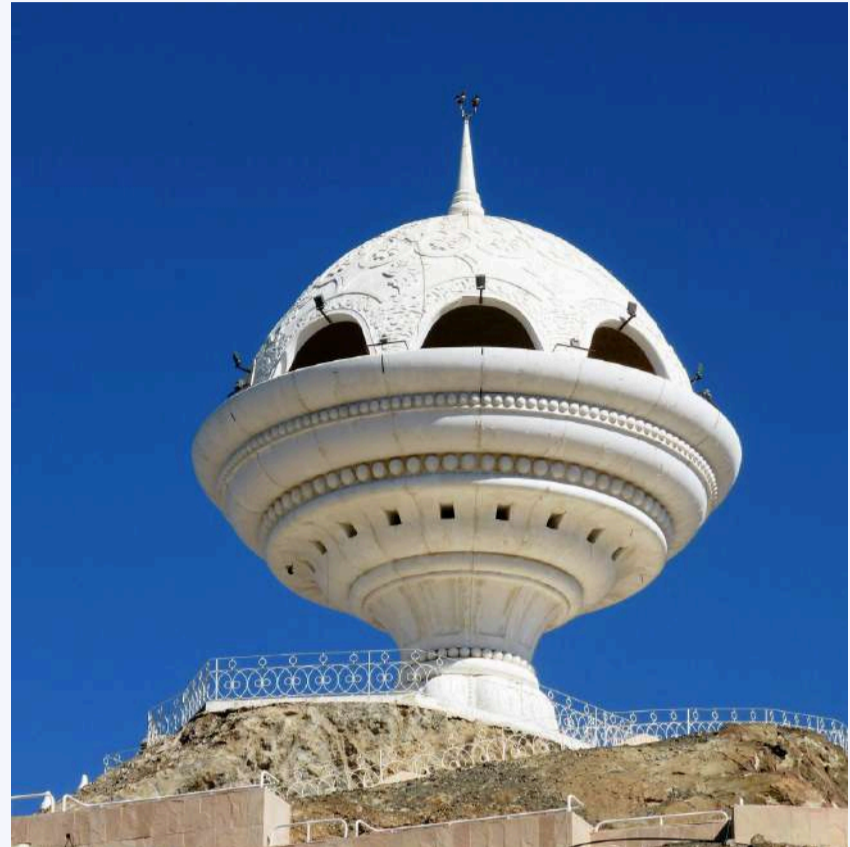
The Tax Authority showcased major digital upgrades at COMEX 2025, including the launch of a new E-Invoicing visual identity and a redesigned electronic portal with multilingual support, accessibility features, and interactive guidance. A new Tax Refund Service for the diplomatic corps was also introduced, allowing embassies and international organizations to submit refund requests electronically. These innovations reduce paperwork, improve efficiency, and reinforce Oman’s commitment to digital governance and a sustainable tax environment.

[Click here to read the official news](#)

Awareness Campaign on Zero-Rated VAT Goods

The Oman Tax Authority, in cooperation with the Consumer Protection Authority, has launched an awareness campaign across 900 commercial establishments in Muscat to highlight goods eligible for zero-percent VAT. Shoppers can easily access the full list by scanning a QR code displayed in participating outlets. This initiative empowers consumers with greater awareness of their rights, ensures correct VAT application, and strengthens transparency and trust in the market.

[Click here to read the official news](#)



Bahrain



NBR Conducts Market Inspections in Bahrain

In the first half of 2025, the National Bureau for Revenue (NBR) conducted 724 inspection visits across local markets in Bahrain, identifying 79 violations. These inspections are part of NBR's ongoing efforts to ensure compliance with tax and revenue laws, maintain market fairness, and uphold proper regulatory practices. Businesses are encouraged to review their operations against current regulations and seek guidance to avoid potential infractions.

[Click here to read the official news](#)

Supporting SMEs through the "Musnada" Initiative

The National Revenue Authority (NRA) recently held a live meeting under its "Musnada" initiative, aimed at supporting small and medium-sized enterprises (SMEs) and strengthening VAT compliance. The session brought together business owners from various sectors, offering direct interaction with NRA specialists to simplify VAT procedures such as registration, data updates, filing declarations, and deregistration. This event marks the beginning of a series of awareness activities designed to provide SMEs with practical guidance, immediate support, and the tools needed to enhance compliance and maximize benefits.

[Click here to read the official news](#)



Qatar



GTA Reminder: Submit 2024 Tax Returns by August 31, 2025

The General Tax Authority (GTA) of Qatar reminds all registered taxpayers to submit their 2024 tax returns via the Dhareeba Tax Portal by August 31, 2025. This applies to all entities, including tax-exempt and foreign-partnered companies. To support compliance, the GTA continues its 100% Financial Penalty Exemption Initiative, allowing businesses to regularize their tax status without penalties. Assistance is available at the GTA Tower or via the call center and email, helping taxpayers meet their obligations efficiently and stress-free.

[Click here to read the official news](#)

GTA Extends 100% Financial Penalty Exemption Initiative

The General Tax Authority (GTA) of Qatar has extended its 100% Financial Penalty Exemption Initiative until December 31, 2025, helping taxpayers regularize their tax status under the Income and Excise Tax Laws. Eligible taxpayers must register on the Dhareeba Tax Portal, submit overdue returns, pay outstanding taxes, and commit to timely future filings. Applications can be submitted online or in person at the GTA Tower, where dedicated teams provide support to ensure a smooth process. Certain entities, including those under legal proceedings or high-revenue companies, are excluded from the initiative.

[Click here to read the official news](#)



Saudi Arabia



ZATCA Extends Fines and Penalties Exemption Initiative

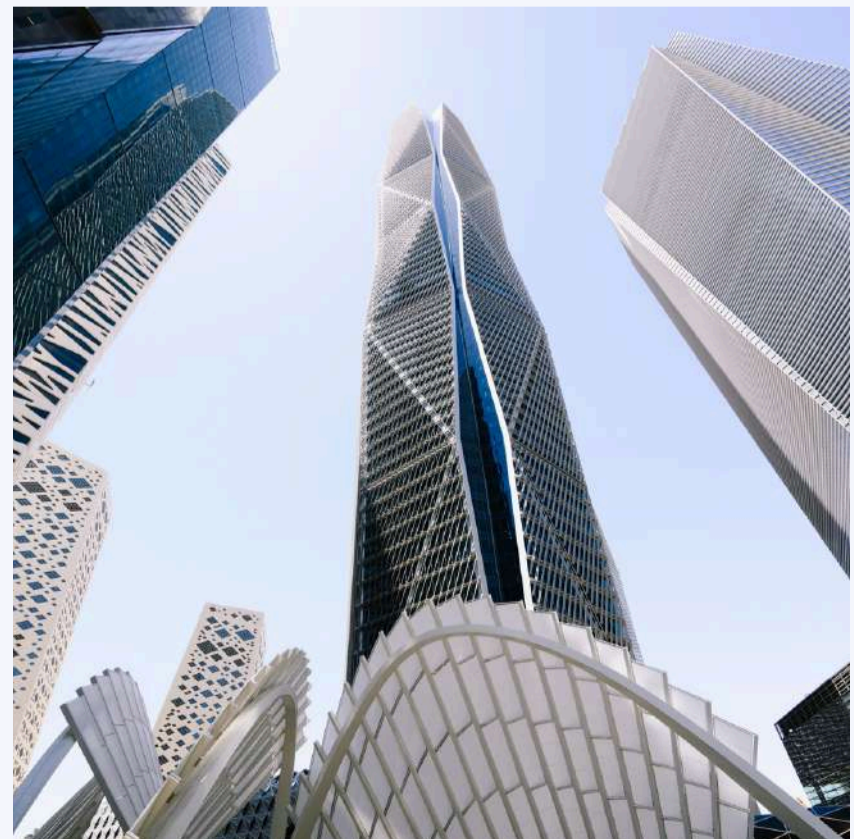
The Zakat, Tax and Customs Authority (ZATCA) of Saudi Arabia has extended its “Cancellation of Fines and Exemption of Penalties Initiative” until December 31, 2025. The initiative allows eligible taxpayers to cancel fines for late registration, late payments, late filing, and VAT-related violations, including e-invoicing compliance, provided all overdue returns are submitted and outstanding taxes are paid. Installment plans are available for qualifying taxpayers. Penalties for tax evasion and fines paid before the initiative are excluded. For guidance, taxpayers can visit the ZATCA website or contact the 24/7 call center at 19993.

[Click here to read the official news](#)

ZATCA Reminder: VAT Returns for August 2025

The Zakat, Tax and Customs Authority (ZATCA) of Saudi Arabia urges VAT-registered businesses with annual revenues over SAR 40 million to submit their August 2025 tax returns by September 30, 2025. Non-compliance may result in fines of 5% to 25% of the undeclared tax amount. Returns can be filed and paid via the ZATCA website or mobile app, with support available through the 24/7 call center, email, or instant chat.

[Click here to read the official news](#)



Meet our Team of professionals:

CA Abhishek R. Vaishya **(Managing Partner – Dynamic Business Services LLC & Dynamic Catalyst Accounting & Tax Consultants LLC)**

CA Abhishek R. Vaishya, Managing Partner and visionary leader, has built multiple successful ventures across Oman, UAE, and India. With deep expertise in international taxation, corporate compliance, and financial regulations, Abhishek is committed to driving innovative solutions for global clients and shaping industry standards. Over his career, he has become a trusted advisor, guiding multinational corporations through complex tax landscapes and ensuring strategic compliance. Known for his thought leadership, Abhishek actively contributes to the professional development of the finance sector, making a lasting impact within the industry.

M: +968 7837 8949

E: abhishekrv@dynamicbsllc.com

Mr. Chaitanya D. (BA Finance, B Com) **Executive Manager (Accounts & Taxation)**

Executive Manager in Accounts & Taxation with 6+ years of experience, ensuring precision in finance and compliance across India and GCC

M: +968 7878 2909

E: accounts@dynamicbsllc.com

Mr. Anurag D. (CIA, B Com) **Executive Manager (Auditing & Taxation)**

Executive Manager in Auditing & Taxation with 6+ years of experience, dedicated to financial accuracy and audit excellence.

M: +968 7752 1288

E: operations@dynamicbsllc.com

Mr. Ashish V. (B Com) **Sales and Business Development Manager**

Sales and Business Development Manager with 10+ years of experience, skilled in driving growth across India and GCC markets.

M: +968 9633 5292

E: ashishrv@dynamicbsllc.com

Mr. Preyash S. (IPCC, B Com) **Accounts and Audit Manager**

Accounts and Audit Manager with 6+ years in India and GCC, specializing in financial reporting and audit management.

E: preyash@dynamicbsllc.com



Why Choose Us for Your Financial Services:

We stand out as a trusted partner for financial services across the GCC due to its deep regional expertise, commitment to compliance, and client-focused approach.

With a team of seasoned professionals who stay ahead of regulatory changes, We ensure that businesses remain fully compliant while optimizing their tax positions.

Whether it's navigating complex VAT frameworks, ensuring audit readiness, or providing strategic tax advisory, we deliver tailored solutions that align with each client's industry and growth goals.

Our reputation for accuracy, transparency, and proactive support makes us the preferred choice for companies seeking reliability and excellence in financial governance.



Disclaimer and Limitations:

The content provided in this newsletter is for general informational purposes only and does not constitute legal, tax, or financial advice. While every effort has been made to ensure the accuracy and timeliness of the information, laws and regulations may change, and individual circumstances can vary significantly. Readers are strongly encouraged to consult with a qualified tax professional or advisor before making any decisions based on the content of this publication. Neither the publisher nor the authors accept any liability for any loss or damage arising from reliance on the information provided herein.



Get in Touch



DYNAMIC
BUSINESS
SERVICES

+968 9633 5292

@dynamicbs_llc

@dynamicbsllc

@dynamicbsllc



DYNAMIC
CATALYST
CONSULTANTS

+971 50 470 8949

@dcc.ae

@dcc.ae

@dcc-ae

www.dynamicbsllc.com